Board Meeting Minutes
Monday, May 18, 2015
4:30 PM
SSA 219

Members present: Joeann Valle, Juanita Naranjo, Lou Baglietto, Rob Katherman, Dawn Bayer, Mike Bodlovich (via phone), Cecilia Moreno, Jim Stanbery, Mark Waronek (via phone), Tony Wilson

Members absent/excused: Olga Chavez, Moises Figueroa, Dave Gascon, Dale Hinkens, Trini Jimenez, Karen Marvin, Ajna Sharma-Wilson, Jim White, John Yanez

Ex-Officio Members present: Dr. Otto Lee, Bob Suppelsa, Sandra Sanchez

1. Call to order
J. Valle called the meeting to order at 4:50 pm and welcomed everyone to eat.

2. Approval of agenda
Agenda was approved as written. No items were added.

3. Approval of 4/27/15 minutes  Action Item #1
L. Baglietto moved and R. Katherman seconded to approve the minutes as submitted. B. Suppelsa requested a change be made to page 4 – the correct name of the golf course was given: Los Verdes Golf Course. L. Baglietto revised the motion to approve the corrected minutes. Passed with 1 abstention by T. Wilson

4. Welcome New Board Member Dawn Bayer
D. Bayer introduced herself to the group. She was a former student at LAHC and graduated with two degrees. She has been working for the past three years at the Molina Foundation as their Distribution and Volunteer Coordinator. She also does
event planning and distributes over 50,000 books to underserved children throughout America.

5. **New Signers for Foundation Accounts**  
   L. Baglietto moved and R. Katherman seconded to approve the new signers proposed for all Foundation accounts: Bob Suppelsa, Joeann Valle, Jim Stanbery and Lou Baglietto.  
   **Passed Unanimously**

6. **College President’s Report**
   O. Lee announced this year we are graduating 766 students. Graduation will be held June 11th at 3PM. O. Lee reported that the State budget from the Governor’s Office is looking very good this year for Community Colleges. The District is getting another $50M for basic operations, classes, salary increases, etc., and another $60-70M for dedicated special initiatives. That’s over $100M additional money to California’s Community Colleges. LAHC is about 9% of the District’s enrollment.

   O. Lee reported that the Chancellor, Dr. Rodriguez, supports College Foundations and plans to hire 3 new Cabinet Administrators to support the District: Chief Advancement Officer, a Chief Business Officer and a Vice Chancellor of Educational Programs and Institutional Effectiveness.

   In closing O. Lee handed out an invitation to the President’s Gala at ELAC on May 21st. LA City College received $2M from the Hollywood Foreign Press for a digital media program and an endowment.

7. **April 30, 2015 UBS Account Values**
   B. Suppelsa handed out a document with all Foundation Accounts listed on it along with the current balances, prior month and previous fiscal year figures. We have $66K less than last year. B. Suppelsa approached UBS and asked who is authorized to invest for us consistent with the Foundation Policy and got no response. He suggests that we get a Manager on board who knows our policy. L. Baglietto agreed and said the Financial Committee will meet and discuss.

8. **Old Business**
   Title V Endowment – S. Sanchez reported that the Executive committee met over the phone and agreed to donate $30K annually to match the Title V Endowment for 5 years. We cannot touch it. Half of the interest can be used toward scholarships and the other half can be re-invested toward the Endowment. Minutes of that meeting were handed out to the members.
Golf Tournament – J. Naranjo requested a foursome minimum from each member if possible or a $1K donation. The money will go toward a scholarship. J. Stanbury donated $1K and R. Katherman donated $2,500 from his company. Sponsorship of a putting green was suggested. L. Baglietto was interested and he and J. Naranjo would negotiate an amount offline. J. Naranjo was asked to give Nancy Hubbel a call for a donation from Toyota or Lexus.

9. **New Business**
None.

10. **New Announcements**
None.

11. **Public Comment on Non-Agenda Items**
None.

12. **Adjourn**
A motion to adjourn was made by R. Katherman. Seconded by T. Wilson. The meeting adjourned at 5:40pm.