I. CALL TO ORDER/PLEDGE OF ALLEGIANCE
Vice President of Finance Derek Hanna called the meeting to order 12:50pm and led us in the pledge of allegiance.

II. ROLL CALL
Present: Derek Hanna, Mercy Yanez.
Late: Steven Delgado.
Absent: Leige Doffonay and Nestor Tan.

III. APPROVAL OF MINUTES

IV. OPEN FORUM
None.

V. NEW BUSINESS
A. Club Seed Money
Sen. Wright-Feels that this bill will help the clubs build membership and increase revenue. In order for them to do that they need seed money. This bill would be beneficial to the clubs. This helps the students by giving them more opportunities to be involved.
President Delgado moved to open discussion, Mercy Yanez 2nd.

VI. DISCUSSION ITEMS
A. Club Seed Money
V.P. of Finance Hanna-How many clubs are you talking about that this $1,400.00 is going to be distributed to?
Sen. Wright- There are four.
V.P. of Finance Hanna- Does this money come with any loans or dividends, some kind of come back?
Sen. Wright- No it’s just seed money in order to get the clubs rolling on campus.
V.P. of Finance Hanna- How is this money going to be disbursed? Who is going to be responsible?
President Delgado- The way that works is we give it to the club advisor. They come with their treasurer or president, but the advisor is always with them.
Mercy Yanez- I would like to see this bill come back to the EFC with some amendments. I have a few recommendations. I would like to see a minimum amount and a maximum amount. I’d like to see a break down of how the money is to be used and if the money is not spent by the end of the semester then how would that money come back to the
Associated Students Organization. If they then could turn around or carry over until the next semester for their use. We have to responsible how the money is allocated. I think it’s a wonderful idea, but it needs more.

President Delgado- I have some recommendations for this bill. If the club does not use the money for fundraising efforts than they need to give the money back. The way to measure that is have them show receipts and any money they don’t spend has to be given back. The first amendment would be the time. The money needs to be spent by the end of the semester. The best time to do that would be the week before finals. The second amendment is that the sole purpose for the money is for fundraising purposes and they need to show receipts. The third one is if they don’t spend the money by the end of the semester then the money need to come back.

VII. ACTION ITEMS
A. Club Seed Money
   The bill, as amended, received 3 yes votes and 0 no votes. The bill passed.

VIII. ADJOURNMENT
Mercy Yanez moved to adjourn the meeting, President Delgado 2nd.